

## where to buy cheap chanel bags

$$\text{odds} = \frac{p}{1-p}$$

These definitions are equivalent, since dividing both terms in the ratio by the number of outcomes yields the probabilities:  $2 : 5 = (2/7) : (5/7)$ .

$$o_f = W/L = 1/o_a \quad o_a = L/W = 1/o_f \quad o_a = 1$$

$$\text{and } W/L = 1/o_a \quad \text{and } L/W = 1/o_f \quad \text{and } o_a = 1$$

Converting odds to probability fixes 0, sends infinity to 1, and sends 1 to .

In either case, having won, the bettor always receives the original stake back;

so if the odds are 4/1 the bettor receives a total of \$500 (\$400 plus)  $T_j T^* BT$

The European odds also represent the potential winnings (net returns), but in ad